

Global Infrastructure Partners and the Walker Guidelines

In order to support and comply with the Walker Guidelines, Global Infrastructure Partners (“GIP”) will:

- Conform to these guidelines using the suggested comply or explain basis and maintain a conflict of interest resolution mechanism
- Work with our UK portfolio companies to ensure their compliance with the standards as outlined the guidelines
- Communicate in a timely and effective manner with company employees in the event that a portfolio company has a significant new strategic initiative or transaction as soon as confidentiality restraints are no longer applicable
- Regularly update our website in an effort to communicate information as outlined in the guidelines in a timely manner
- Provide data to the British Venture Capital Association to support that organization’s research into industry performance and attribution analysis of portfolio company performance
- Ensure that portfolio company managers maintain appropriate levels of oversight in the areas of audit, risk management and potential conflicts of interest

About GIP

GIP is a leading infrastructure investor that specializes in investing in, owning and operating some of the largest and most complex assets in the energy, transport, digital infrastructure, and water and waste management sectors. GIP’s overall goal is to improve the service quality of the assets in which it invests to benefit all stakeholders. Global Infrastructure Partners is managed by 29 partners, with Adebayo Ogunlesi serving as the Managing Partner. Each partner and their biography is listed in the “Team” section of the website. Five GIP partners are based in London: Deepak Agrawal, Lucy Chadwick, Philip Iley, Michael McGhee, Andrew Paulson.

The advisory services offered by GIP’s UK FCA-regulated entity include providing advice and recommendations to Global Infrastructure Management, LLC, the manager of GIP I, GIP II, GIP III, GIP IV, and GIP V (the “Funds”), with respect to origination, analysis, structuring, financing, acquisition, monitoring and/or the disposition of investments. The UK entity does not make investment decisions on behalf of the Funds or have the authority to enter into contracts or commitments on behalf of the Funds.

Currently, Edinburgh Airport Limited and Peel Ports Holdings are the two UK portfolio companies which qualify under the Walker Guidelines as reporting companies.

Edinburgh Airport Limited is Scotland’s main gateway airport. The airport serves both leisure and business traffic for Scotland’s capital city, including both short-haul & long-haul international travel and handles over 14 million passengers annually.

Peel Ports Group is the second largest port group in the UK, handling over 70 million tonnes of cargo per year. The group owns and operates a strategic network of eight ports in England, Scotland and the Republic of Ireland.

Investor Commitments to GIP I - V as of December 12, 2024

