

For Immediate Release

27th December 2018

GLOBAL INFRASTRUCTURE PARTNERS ANNOUNCES LONG-TERM PARTNERSHIP WITH VINCI AIRPORTS FOR LONDON GATWICK AIRPORT

- Global Infrastructure Partners (“GIP”) together with its co-shareholders is selling 50.01% of Gatwick to VINCI Airports for £2.9 billion
- VINCI Airports is a leading worldwide airport operator with a network of 46 airports in 12 countries, welcoming more than 228 million passengers
- Gatwick operations and management unchanged through the partnership

Adebayo Ogunlesi, GIP Chairman and Managing Partner, said: *“We welcome VINCI, one of the world’s most respected airport operators, as a partner in Gatwick airport. We look forward to building on the Gatwick success story together.”*

Michael McGhee, GIP Partner, said: *“This partnership is focused on continuing the transformation at the airport over the last decade. We are pleased VINCI Airports shares our vision of Gatwick’s future.”*

“We expect the transaction to be completed by the middle of next year, with the senior leadership team remaining in place. Their focus, along with everyone at Gatwick, obviously remains on doing their very best for customers over the busy holiday period after the challenges of recent days.”

The senior management team at Gatwick will stay in post, with Sir David Higgins (Chairman), Stewart Wingate (CEO) and Nick Dunn (CFO) continuing in their roles, along with other key managers. GIP will continue to manage the remaining 49.99% interest in Gatwick after the transaction closes.

Gatwick, which at peak times is the busiest single runway airport in the world, published a draft master plan for consultation in October. That plan, which considers the airport’s development to 2040, is unaffected by today’s announcement.

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Notes to editors: -

About GIP

GIP is an independent infrastructure investor that makes equity investments in high quality infrastructure assets in the energy, transport and water/waste sectors, where it possesses deep experience and strong relationships.

GIP is committed to the UK as the owner of Edinburgh Airport, and it has also recently acquired 50% of Orsted's Hornsea 1 – the UK's largest offshore windfarm. GIP also previously owned London City Airport from 2006-2016. <http://global-infra.com/>

About Gatwick

Gatwick serves 220 global destinations, contributing £5.3 billion to the UK's GDP and supporting 85,000 jobs. <https://www.gatwickairport.com/business-community/business1/investor-relations/investor-relations/>

About VINCI Airports

VINCI Airports, a top 5 global player in the international airport sector, manages the development and operations of 46 airports located in France, Portugal (including the hub of Lisbon), United-Kingdom, Sweden, Serbia, Cambodia, Japan, United States of America, Dominican Republic, Costa Rica, Chile and Brazil. Served by more than 250 airlines, VINCI Airports' network handled over 228 million passengers in 2018.

Through its expertise as a comprehensive integrator, VINCI Airports develops, finances, builds and operates airports, leveraging its investment capability, international network and know-how to optimize the management and performance of existing airport infrastructure, facility extensions and new construction. In 2017, its annual revenue for managed activities amounted to €3.2 bn, for a consolidated revenue of €1.4 bn. More comprehensive information is available on www.vinci-airports.com

About the transaction

The transaction is expected to close by the end of Q2, 2019.