



OCEAN WINDS EAST AWARDED LEASE AREA IN NEW YORK BIGHT OFFSHORE WIND ENERGY AUCTION

When fully developed, wind farm is expected to contribute 1.7 GW towards U.S., New York/New Jersey's clean energy goals.

- New lease area brings Ocean Winds global offshore wind gross capacity to 11 GW
- Significant investment complements GIP's offshore wind portfolio in Europe and APAC

BOSTON, MA AND NEW YORK, NY – FEBRUARY 25, 2022, – Ocean Winds East, LLC (“OW East”), today announced that it was named the winning bidder of a 71,522-acre or 289.4-km² area (OCS-A 0537) lease off the coast of New York/New Jersey, setting the stage for development of a state-of-the-art offshore wind power project. The lease area was awarded in an auction of six offshore sites by the U.S. Bureau of Ocean Energy Management (BOEM)'s “New York Bight” program. OW East is a partnership between Ocean Winds, an international offshore wind energy company created by EDP Renewables (EDPR) and ENGIE (50:50) and New York-based Global Infrastructure Partners (GIP), a leading independent infrastructure fund manager.

Located 38 miles off the coast of New York and 53 miles off the coast of New Jersey, the lease area is estimated to have the capacity to generate up to 1.7 GW, and OW East is paying \$765 million for the lease, a price set by the BOEM auction process. More information on the auction generally can be found in [the Department of Interior's release](#).

Bautista Rodríguez Sanchez, CEO of Ocean Winds said: “We are honored to have been awarded this lease as the first step of what would be a key project for offshore wind energy in the U.S. This successful bid demonstrates the determination of Ocean Winds to be a major developer and operator of the offshore wind farms that will be a key source of much needed clean, reliable, renewable energy.”

Salim Samaha, Partner at GIP said: “We are pleased to partner with Ocean Winds and the important stakeholders in New York/New Jersey to deliver clean energy, jobs, and other benefits to these important communities. This investment acknowledges the offshore wind sector's vital role in the energy transition in the United States, builds on GIP's foundation of offshore wind experience and expands our global portfolio of renewable and low carbon energy infrastructure assets.”

Ocean Winds North America CEO Michael Brown said: “Ocean Winds is committed to helping the U.S. reach its offshore wind energy target of 30 GW of installed capacity by 2030. Ocean Winds East is now in a position to help meet both that goal and the complementary mandates and goals in New York/New Jersey.”

Brown added, “The deep experience that Ocean Winds can draw upon allows us to develop a project in the New York Bight safely for both people and the planet while creating jobs and economic development.”

New York’s Climate Leadership and Community Protection Act has, since its enactment in 2019 required the Empire State to, among other climate goals, develop 9,000 MW of offshore wind energy by 2035. Similarly, in February 2020 New Jersey Governor Phil Murphy announced an offshore wind solicitation schedule to meet its 7,500 MW offshore wind goal by 2035 – a goal which would power more than 3.2 million homes and meet fifty percent of the state’s electric power need. Both states have taken deep and serious action to meet these obligations, causing Ocean Winds, GIP and other offshore wind market participants to respond with significant investment.

Rodríguez added, “We are very excited to partner with GIP on this project, they bring both financial strength as well as critical experience in renewable energy projects and infrastructure investment. The value they bring will ensure a project that is developed under the highest standards and with quality as its foundation.”

US BOEM’s auction of the New York Bight lease areas began on Wednesday, February 23 and after 63 rounds was completed on Friday, February 25. The total amount paid for the six lease areas was \$4.38 billion, including Ocean Winds East’s successful bid of \$765 million for lease area OCS-A 0537.

About Ocean Winds

Ocean Winds (OW) is an offshore wind energy joint venture owned 50:50 by EDP Renewables and ENGIE. Both companies believe that offshore wind is becoming an essential part of the global energy transition, which will lead to rapid growth in the sector and increased competitiveness. They have therefore included their entire portfolio of existing and ongoing offshore projects in the new company.

OW has a strategic advantage and a privileged position to play a leading role in the offshore market. EDPR and ENGIE have combined their offshore wind assets and project portfolio in OW, starting with a total of 1.5 GW under construction and 4 GW under development, with a target of 5-7 GW of projects in operation or under construction and 5-10 GW in advanced stages of development by 2025.

OW, headquartered in Madrid, currently has a presence in 8 countries and is mainly targeting markets in Europe, the United States and selected geographies in Asia, where most of the growth is expected to come from. For more information, visit <https://www.oceanwinds.com>.

About Global Infrastructure Partners

Global Infrastructure Partners (GIP) is a leading independent infrastructure fund manager that makes equity and debt investments in infrastructure assets and businesses. GIP targets investments in the energy, transport, digital infrastructure, and water/waste sectors in both OECD and select emerging market countries. GIP's global renewables portfolio includes solar, wind, hydro, and battery storage assets representing 17 GW of generating capacity in operation and under construction, and approximately 100 GW under development. Headquartered in New York, GIP operates out of 10 offices: New York, London, Stamford (Connecticut), Sydney, Melbourne, Brisbane, Mumbai, Delhi, Singapore and Hong Kong. For more information, visit www.global-infra.com.

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