

**GLOBAL INFRASTRUCTURE PARTNERS  
AND FORTISTAR ANNOUNCE THE CLOSING OF THEIR ACQUISITION  
OF THE CHANNELVIEW COGENERATION POWER PLANT**

NEW YORK/ HOUSTON, July 9, 2008 – Global Infrastructure Partners (GIP) and FORTISTAR, announced today that they have completed the purchase of the Channelview cogeneration facility from affiliates of Reliant Energy. The purchase price was \$500 million plus certain adjustments.

The Channelview power plant is a nominal 830-megawatt, natural gas-fired cogeneration facility located in Channelview, Texas, approximately 20 miles east of downtown Houston. The plant has been fully operational since 2002 and sells steam and a portion of its electric output under various long-term contracts. Channelview is one of the cleanest and most efficient steam and electric power producers in Texas.

End

**Jointly issued by Global Infrastructure Partners and FORTISTAR**

**About Global Infrastructure Partners**

Global Infrastructure Partners (GIP) is an independent fund that invests worldwide in infrastructure assets in both OECD and select emerging market countries. GIP targets investments in single assets, and portfolios of assets and companies in power and utilities, natural resources infrastructure, air transport infrastructure, ports, rail, water distribution and treatment, and waste management. GIP has offices in New York, London and Hong Kong and Operational Headquarters in Stamford, Connecticut.

**About FORTISTAR**

FORTISTAR is a private company focused on providing clean and renewable energy that meets the environmental challenges facing our industry. With the acquisition of Channelview, FORTISTAR helps deliver over 1,500 MWs of energy from 59 projects to 41 communities in 15 states and 2 countries. There is no more critical resource, nor greater need in America, today, than managing and creating clean and renewable energy for tomorrow. It is our goal to be a part of the solution. FORTISTAR is headquartered in White Plains, NY.