



## **GLOBAL INFRASTRUCTURE PARTNERS ANNOUNCES INVESTMENT BY CalPERS IN GATWICK AIRPORT**

**New York, London – June 18, 2010** – Global Infrastructure Partners (GIP), an independent \$5.64 billion investment fund, announced today that it has reached agreement with the California Public Employees' Retirement System (CalPERS) for CalPERS to take a 12.7% shareholding in London Gatwick Airport (Gatwick) as part of GIP's previously announced sell down of its Gatwick equity holding. GIP will continue to retain a controlling shareholding in Gatwick.

Adebayo Ogunlesi, Chairman and Managing Partner of GIP commented: "We are delighted that CalPERS, one of the world's largest and most sophisticated public pension funds, is investing alongside GIP in Gatwick. We look forward to working with CalPERS over the coming years as partners in what we believe will be an outstanding investment for all stakeholders."

Michael McGhee, the GIP Partner leading the acquisition of Gatwick and now a Director at the airport, added: "This is an exciting time at Gatwick as we work on updating and modernizing the airport to transform the passenger experience. We are pleased that CalPERS has joined GIP and our existing partners as investors in Gatwick as we introduce improved operating procedures and performance enhancements throughout the airport."

### About Global Infrastructure Partners

GIP is an independent infrastructure fund that invests worldwide in infrastructure assets and businesses in both OECD and selected emerging market countries. GIP has offices in New York and London with an affiliate in Sydney and portfolio business operations headquarters in Stamford, Connecticut. For more information, visit [www.global-infra.com](http://www.global-infra.com).

### About CalPERS

The California Public Employees' Retirement System (CalPERS) provides retirement and health benefits to more than 1.6 million public employees, retirees, and their families and more than 3,000 employers in the state of California, United States of America. The CalPERS fund invests in a range of asset classes, with a current market value of approximately \$206 billion.

### About Gatwick Airport

Gatwick is the UK's second-largest airport and the world's busiest single runway airport. It is currently handling approximately 32.5 million passengers a year through its two terminals, on a mix of short and long-haul scheduled, low-cost and charter services. The airport currently serves around 80 airlines flying to over 200 destinations.

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Global Infrastructure Partners:

Jack Cowell

+1 (212) 315 8133;

Cell: + 1 917 405 0717

[jack.cowell@global-infra.com](mailto:jack.cowell@global-infra.com)

Merlin PR (London):

Charles Cook:

+44 (0) 20 7726 8400;

Cell: +44 (0) 7710 910563

[ccook@merlinpr.com](mailto:ccook@merlinpr.com)

Sloane & Company (New York)

Elliot Sloane

+1 212 446 1860

Cell: +1 646 623 4819

[esloane@sloanepr.com](mailto:esloane@sloanepr.com)