



News Release

Chesapeake Midstream Partners, L.L.C.

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CHESAPEAKE MIDSTREAM PARTNERS ANNOUNCES DAVID C. SHIELS JOINS COMPANY AS CHIEF FINANCIAL OFFICER

OKLAHOMA CITY, OK, JANUARY 7, 2010 – Chesapeake Midstream Partners, L.L.C. (CMP), the recently formed entity which purchased and operates Chesapeake Energy's (NYSE:CHK) Barnett, Permian and Mid-Continent natural gas gathering and treating assets, today announced the hiring of David C. Shiels to serve as the company's Chief Financial Officer. Dave joins CMP following a 22 year career at General Electric and ConocoPhillips. At CMP, Dave will be responsible for leading the financial reporting, analysis and budgeting, in addition to treasury, capital oversight and investor relations functions.

Dave has held multiple regional CFO roles within GE subsidiaries, which included controllership and financial planning and analysis responsibilities. Dave most recently served as CFO of GE Security Americas. While at ConocoPhillips from 1987 to 1996, Dave held various financial and operational leadership positions. Dave graduated with a Bachelor of Arts degree in Finance and Banking from Michigan State University and has completed numerous career development programs, including GE's financial leadership program.

Management Comments

J. Mike Stice, CMP's Chief Executive Officer, commented, "We are pleased to have Dave join the CMP senior management team. He brings two decades of experience in financial planning and analysis, controller and audit functions, system and process implementation and financial reporting. With Dave's appointment, we have now assembled an executive leadership team that we believe will be able to successfully execute our corporate strategy as one of the premier midstream companies in the U.S."

Chesapeake Midstream Partners, L.L.C. (CMP) is a joint venture that owns, operates, develops and acquires natural gas gathering systems and other midstream energy assets. Headquartered in Oklahoma City, the company's operations are focused on the Fort Worth Barnett Shale and Mid-Continent regions of the U.S. The company currently gathers more than 1.5 billion cubic feet of natural gas per day on its systems.

Chesapeake Energy Corporation is the second largest producer of natural gas in the U.S. Headquartered in Oklahoma City, the company's operations are focused on the development of onshore unconventional and conventional natural gas in the U.S. in the Barnett Shale, Haynesville Shale, Fayetteville Shale, Marcellus Shale, Anadarko Basin, Arkoma Basin, Appalachian Basin, Permian Basin, Delaware Basin, South Texas, Texas Gulf Coast and East Texas regions of the United States. Further information is available at www.chk.com.